

MAHARISHI SHIKSHA SANSTHAN



Memorandum of Association and Rules and Regulation

**CERTIFICATE OF REGISTRATION
SOCIETIES REGISTRATION ACT XXI OF 1860**

No. P-22644 of 1992.

I hereby certify that Maharishi Shiksha Sansthan.

has been registered under the SOCIETIES REGISTRATION ACT OF 1860.

GIVEN UNDER MY HAND AT DELHI on this 12th day of
February, one thousand nine hundred and
ninety two.

Registration Fee of
Rs. 50 received.



Registrar of Societies
Delhi Administration
Delhi

MAHARISHI SHIKSHA SANTHAN

PREAMBLE

It is need of the hour to establish a society for providing education at the first and foremost level, the field of pure consciousness, which is the fountainhead of all knowledge.

Education is the basic requirement in the life of an individual, society and the nation. The education plays very vital role in all round development of an individual. The purpose of education should not merely be to provide some bookish knowledge and feeding certain datas in the human brain, which unfortunately has now become a reality.

Various Government, Semi – Government and autonomous bodies have taken steps to provide better education to the children. However they lack the basic fundamentals of education, which is development of higher states of consciousness. The ancient Vedic knowledge, which has the capability of educating a person in its total endeavors, has been lacking.

Now, therefore, it is hereby decided to establish an educational foundation in the name and style of Maharishi Shiksha Sansthan to disseminate the pure education for the betterment of society and nation.

Maharishi Shiksha Sansthan having its background of the ancient Vedic knowledge is capable to provide such education, which will raise the state of consciousness and develop all round personality of students.

Maharishi Shiksha Sansthan will provide the education, which will be useful to student in his adult life whereby he can contribute in creating an Ideal Society, an Invincible Nation.

Maharishi Shiksha Sansthan will set up educational institutions, schools, public schools, colleges and other such institutions to provide Unified Field based Ideal Education.

for CBS B Purpose only

MEMORANDUM OF ASSOCIATION

1. **NAME OF THE SOCIETY :** The name of the society shall be
MAHARISHI SHIKSHA SANSTHAN
2. **REGISTERED OFFICE :** The office of the Society shall remain in the Union Territory Delhi and at present it is at the following address: **MAHARISHI SHIKSHA SANSTHAN, E-5, 5th FLOOR, HANSALAYA BUILDING, 15, BARAKHAMBA ROAD, NEW DELHI-1**
The Society shall have its activities all over country. For administrative conveniences the administrative office of Society may be change from time to time.
3. **AIMS & OBJECTS :** The aims and objects, for which the Society is established are as under:
 - (a) To impart the education of Maharishi Vedic Science.
 - (b) To setup establish, run and manage institutions for promoting the Maharishi's Vedic Science.
 - (c) To undertake and promote the educational programmes in all fields.
 - (d) To acquire, setup, establish own conducts, subsidies manage and run public schools, colleges including medical colleges, training & professional institutions, Technical Institutions and to arrange for imparting education as per CBSE approved pattern or any other Standard Pattern.
 - (e) To get educational institutions established by the society affiliated with other pre-established institutes / Local / State / Central / Semi Govts / Govt. organizations establishments.
 - (f) To acquire, setup, establish, own conduct, subsidies, manage and run public school, colleges and Universities as per law of land.
 - (g) To establish, maintain & conduct or otherwise subsidise institutions for conducting scientific research in the field of education.
 - (h) To set-up, establish, run, manage educational institutions to provide education thru vocational course, correspondence course audio-visual system in various fields useful for the community at large.

- (i) To setup, establish manage & run such educational centers all over the country and to provide teaching for the mental & physical development of common man.
- (j) To undertake, carry on, promote sponsor rural educational development programmes.
- (k) To promote & encourage the education of the Vedas and the propagation of Vedic Science and establish, acquire, maintain & support financially or otherwise Universities, Colleges, Vidyalayas, Schools, Pathshalas, Study Circles, Libraries and other Educational Institutions for teaching of Vedic Science, Modern Science.
- (l) To research into explore and establish the Correlation of Vedic Science with Modern Science and all other branches of Knowledge and disciplines of life.
- (m) To undertake education and promotion of Sanskrit Language and Literature.
- (n) To impart the education of the Indian Vedic culture.
- (o) To research into and scientifically explore, investigate and expound the Science of Education.
- (p) To establish, setup, run and manage such educational institutions, which would help to achieve the highest goal of education in this generation.
- (q) To take over the management and administration of any Educational Institutions, Organization already established with all their assets / liabilities.
- (r) To setup, establish, maintain manage and run centers for educating the theory of Science of Creative Intelligence and its practical aspects Transcendental Meditation and TM-Siddhi Programme as part of Education.
- (s) To construct buildings for running education institutions, schools and colleges, universities.
- (t) To provide moral and ethical education in the schools, universities and other educational Institutions.
- (u) To educate the people through various forms of Architecture, Humanities, Sciences, Fine Arts, Dance, Drama, Music, Literature, Engineering, Agriculture, Horticulture, Dairy Farming etc.

- (v) To establish, setup and revive educational institutions for offering Commercial, Professional Course, Mechanical, Accounts, Administration, Management, Computer Science, Secretarial Training, Executive Training, Vocational Course, Hand Writing Expertise, Professional Skilled etc.
- (w) To buy, build, take on lease, rent land and building for setting up Schools, Colleges, Universities and other educational institutions as per law of land.
- (x) To do and perform all such acts which may be incidental and necessary to make the Society economically self-sufficient.
- (y) To do or perform any other act which may be incidental or conducive to the attainment of any of the objects of the Society.
- (z) To borrow money on short term or long term basis on such terms and conditions as may be deemed fit to create any asset or property movable or immovable, to purchase land, construct building and to do or perform any other act to the attainment of the objects of the Society and to pledge or mortgage the whole or any part of the movable or immovable assets or enter into any agreement for lease or hire purchase of the whole or any part of the movable or immovable assets or properties of the society for raising funds or as means of finance and to do any other act necessitated or incidental thereof.

“All the incomes, earnings, movable or immovable properties of the Society shall be solely utilised and applied towards the promotion of its aims and objects only as set forth in the Memorandum of Association and no profit on thereof shall be paid or transferred directly or indirectly by way of dividends, bonus profits or in any manner whatsoever to the present or the past member of the Society or to any person claiming through anyone or more of the present or the past members. No member of the Society shall have any personal claim on any movable or immovable properties of the Society or make any profits, whatsoever, by virtue of this membership.

4. MANAGING COMMITTEE :

The names, addresses occupations and designations of the present members of the managing committee to whom the management of the Society is entrusted as required under section-2 of the Societies Registration Act-1860, as applicable to the Union Territory of Delhi are as follows:-

| S.NO. | NAME & FULL ADDRESS (IN THE CAPITAL) | OCCUPATION | DESIGNATION IN THE SOCIETY |
|-------|--|--------------|----------------------------------|
| 1 | SHRI AJAY PRAKASH SHRIVASTAVA A-214, NEW FRIENDS COLONY, NEW DELHI - 110 065 | Service | President |
| 2 | SHRI PRAKASH CHANDRA JOSHI B-25, SECTOR-51, NOIDA (U.P.) | Service | Vice President |
| 3 | SHRI GIRISH CHANDRA VARMA A-116, DEFENCE COLONY, NEW DELHI | Educationist | Secretary |
| 4 | SHRI SHRIKANT AGASTY F-457, DELTA-1, GREATER NOIDA, GAUTAM BUDH NAGAR (U.P.) | Service | Joint Secretary |
| 5 | DR. GIRISH MOMAYA 103, MORBA MANSION, 405, LIKING ROAD, KHAR WEAT, MUMBAI-400052 | Service | Treasurer |
| 6 | SHRI APOORV RANJAN SHARMA S/O SHRI AMARNATH SHARMA, 243, CHANDRALOK COLONY, LUCKNOW | Service | Member |
| 7 | SHRI PYARELAL KADALBAJU C-02,/232, JANAKPURI, NEW DELHI | Scholar | Member |
| 8 | SMT. BHARTI MANDLIK J-16, FORTUNE ESTATE, PHASE-II, KOLAR ROAD, BHOPAL (M.P.) | Teacher | Member |
| 9 | DR. J.P. SINGH FLAT NO. 4242, D-4, POCKET-IV, VASANT KUNJ, NEW DELHI | Service | Member |
| 10 | SHRI ARVIND SINGH RAJPUT B-76, RATAN NAGAR, MADAN MAHAL, JABALPUR | Service | Member |
| 11. | SHRI VIJAY RATAN KHARE 2, ARANYA VIHAR, CHUNABHATTI, BHOPAL-462016 (M.P.) | Service | Member |

DESIROUS PERSONS: We the undersigned are desirous of forming a Society namely **MAHARISHI SHIKSHA SANSTHAN** under the Societies Registration Act-1860 as applicable to the Union Territory of Delhi in pursuance of this Memorandum of Association of the Society.

| S.NO. | NAME & FULL ADDRESS (IN THE CAPITAL) | OCCUPATION | SIGNATURE |
|-------|--|--------------|-----------|
| 1 | SHRI AJAY PRAKASH SHRIVASTAVA A-214, NEW FRIENDS COLONY, NEW DELHI - 110 065 | Service | -Signed- |
| 2 | SHRI PRAKASH CHANDRA JOSHI B-25, SECTOR-51, NOIDA (U.P.) | Service | -Signed- |
| 3 | SHRI GIRISH CHANDRA VARMA A-116, DEFENCE COLONY, NEW DELHI | Educationist | -Signed- |
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| 10 | SHRI ARVIND SINGH RAJPUT B-76, RATAN NAGAR, MADAN MAHAL, JABALPUR | Service | -Signed- |
| 11. | SHRI VIJAY RATAN KHARE 2, ARANYA VIHAR, CHUNABHATTI, BHOPAL-462016 (M.P.) | Service | -Signed- |

RULES AND REGULATIONS OF MAHARISHI SHIKSHA SANSTHAN

1. Name of the Society : MAHARISHI SHIKSHA SANSTHAN

2. SHORT TITLE :

These rules and Regulation may be called Rules of the Maharishi Shiksha Sansthan.

DEFINITIONS :

In these rules, unless the context otherwise requires:

The Society means Maharishi Shiksha Sansthan.

The Managing Committee means the Managing Committee duly elected by the members of Society at the Annual General Meeting to manage the Society's affairs.

Member mean ordinary Member of the Society.

The President means the President of the Society.

The Vice-President means the Vice-President of the Society.

The Secretary means the Secretary of the Society.

The Treasurer means the Treasurer of the Society.

3. MEMBERSHIP :

There Shall be the following Categories of members:

(a) **Ordinary Member** – Any major individual of sound mind & having unflinching faith in the aim & objects of the Society can become member of the Society. However it will be a pre-condition for any individual desirous of becoming member of Society to be a practitioner of Transcendental Meditation TM Siddhi Programme.

Membership Fee for ordinary member shall be RS. 100 /- per year.

(b) **Founder Members:** - Founder members are those who take active interest or part in the formation of Society and those whose name appear in the First Managing Committee.

(c) **Patrons and donors.**

(1) Individuals donating a sum of Rs. 1,00,000 or equivalent in kind will be a patrons of Society.

- (2) Individuals donating Rs 1,00,000 or institutions donating Rs 2,50,000 or more shall be donors. Such institutions may nominate one person as their representative.

4. PROCEDURE FOR ENROLMENT :

Person or institutions desirous of being enrolled as member shall apply to the Society giving the particulars on a form prescribed by the Managing Committee. The Managing Committee of the Society shall deal with all kinds of membership.

The Managing Committee reserve the right to accept or deny membership to any individual without giving any reason and its decision shall be final.

5. TERMINATION OF MEMBERSHIP :

- (a) Any member of the Society, who works against the interest and objectives of the Society will cease to be its member. The Managing Committee shall have the power to take such decision.
- (b) A member of the Society including a founder member would cease to be a member of the Society/ Managing Committee If-
- (1) He / She dies, resigns, become unsound mind, becomes insolvent or is convicted of a criminal offence
 - (2) He / She does not attend three consecutive meetings of the Society / Managing Committee without leave from the President or Secretary.
- (c) A member may resign his membership by a letter addressed to the President of the Society. The Managing Committee shall accept such resignations.

6. GENERAL BODY :

General body of Society shall consist of all ordinary members, founder members. Meeting of General Body shall be called Annual General Meeting and shall be held once in a year.

The Patrons & Donors may also take part in Annual General Meeting however they shall have no voting right.

- (a) **Power, Duties & Function of General Body :** The General body shall have the right to elect Managing Committee from amongst the members of General Body.

Thus elected shall hold the office for a period of two year from the date of election or until the next election whichever is later However, the term of the founder members of the Managing Committee shall be for ever.

(b) **Quorum and Notice of Meeting:** -The Quorum for conducting the Annual General meeting shall be 2/ 3rd of the members enrolled till the time of Annual General Meeting.

Notice for conducting the Annual General Meeting shall be given by the Secretary in consultation with President.

In case of emergency, extra ordinary general meeting may also be called.

7. MANAGING COMMITTEE:-

(a) The Managing Committee shall comprise of: -

(i) President

(ii) Vice – President

(iii) Secretary

(iv) Joint Secretary

(v) Treasurer

(vi) Five members excluding the above office bearers to be elected from amongst Society members

(b) The minimum strength of the Managing Committee will be 9 and maximum 17.

(c) **Election and its Mode :** The Managing Committee shall be elected from amongst members of the Society at its Annual General Meeting thru casting of vote. Every enrolled member present in the meeting shall cast one vote.

(d) **Terms and the office of the Managing Committee :** The members including the office bearers of the Managing Committee shall hold office for two years or until the next election whichever is later. However, the term of the founder members of the Managing Committee shall be for ever.

Every two-year members of Managing Committee shall be elected at the times of the Annual General Meeting.

8. FUNCTIONS AND POWERS OF THE MANAGING COMMITTEE :

Subject to the provisions of the Memorandum of Association the Managing Committee shall have the powers.

(a) To manage all affairs and funds towards the furtherance of the objectives of the Society, to receive grants, donations and contributions and have custody of the funds of the Society.

- (b) To lay down the terms, conditions and forms for giving grants and loans.
- (c) To purchase immovable property for the purpose of setting up schools, colleges and other vocational courses and for other purposes of the Society.
- (d) To make advances on any land or lands and purchase, acquire, hold, manage and dispose of lands and buildings for the purpose of the Society.
- (e) To incur all expenses preliminary, incidental for promotion of the objects of society.
- (f) To appoint from time to time officers and other employees on such terms and conditions as it may deem fit for managing the property and affairs of the society.
- (g) To delegate its power, and appoint sub committee.
- (h) To take over the management or participate in the management of already existing educational institutions including schools, colleges or vocational training courses or research institutes with similar objectives on mutually agreed terms and conditions.
- (i) To take sign and execute all such documents and instruments as may be necessary and property and affairs of the Society.
- (j) To authorise establishment of branches and prescribe the Rules and Regulations so framed which can only be amended by the Society at an Annual General Meeting as provided herein after.
- (k) To appoint individuals as advisors/ experts. Their duty will be purely advisory and they shall have no voting rights but can attend the meetings of the Managing Committee /Society as observers. The terms and conditions of such advisors/experts shall be decided by the Managing Committee from time to time.
- (l) To accept donations and organise other fund raising activities such as fairs, films, shows, charities etc.
- (m) To levy and demand such fees and other charges as may be prescribed by the Society.
- (n) To form any trust, to purchase, or to acquire lands or building for Schools, colleges, or for the similar objects of the Society.
- (o) To buy, take on lease on rent land and buildings for schools, colleges, universities and other educational institutions.
- (p) To accept, receive, voluntary donations, grants etc from individuals, organisations, private and Government bodies in India and abroad and to utilise the same for achieving the objectives of the Society.

(q) To do or perform any other act which is incidental or conducive to the attainment of any of the objectives of the Society

9. QUORUMS AND NOTICE OF MEETING:

The quorum necessary for the meeting of Managing Committee should be two third of the members of the Managing Committee then in office.

Notice for conducting the Meeting of Managing Committee shall be given by the Secretary in consultation with the President.

Question arising at any meeting shall be decided by majority Vote in case of a tie the President shall have the second vote.

A minute book shall be providing and kept by the Secretary/ Joint Secretary, all proceedings of the Society shall be entered in this book and shall be signed by the Secretary / Joint Secretary and the President of the Meeting either on the conclusion there of or at a subsequent meeting, when they are duly read and confirmed.

Each enrolled member shall have one vote. The vote shall be cast by members present. Members, who have any payment or dues against the Society, shall have no voting rights

A budget and statement of Accounts shall be prepared every year and passed at the Annual General Meeting of the Society.

A meeting of the Managing Committee shall be held at least once in every six months, the meeting of the Managing Committee shall be called by the secretary in consultation and with the direction of the President.

In absence of the president, the vice president shall preside over the meetings of the Managing Committee. In their absence, the Managing Committee shall choose one of its member to preside or the Secretary and Treasurer will jointly decide.

In case of a situation that a member is away from the actual venue of the meeting and he can not attend the meeting physically due to circumstances beyond his control, and he is available on phone, he can participate in the meeting thru conference phone and he can give his opinion/ decision and later on he can confirm his opinion / decision by writing a letter addressed to the Managing Committee.

In case of any discrepancy in his opinion / decision conveyed on phone and in the letter received by Managing Committee the decision of the majority of members present in that meeting shall be final.

In case of emergency a resolution passed by circulation and signed by a majority of members of the Managing Committee shall be effective as a resolution passed at a meeting duly held.

No member of the Society will be entitled to any remuneration from the Society. they will be paid such allowances as may be decided by the Managing Committee for boarding and lodging and tours / meeting undertaken in connection with the business of the Society with the approval of the President.

Any member of the Managing Committee can resign from his office by a letter addressed to the President / Vice President and the resignation shall be effective from the date it is accepted by the Managing Committee.

10. POWER AND DUTIES OF THE OFFICE BEARERS

(a) **PRESIDENT** : President will be the head of the Society and he / she will be over all in-charge of the Society. He / She shall see that the affairs of the Society are managed in accordance with the Memorandum of Association and Rules and Regulations of the Society. He /She shall preside over the Society/ Managing Committee meetings.

(b) **VICE-PRESIDENT** : In the absence of the President the Vice-President, duly authorised by the President shall take over the duties and powers of the President.

(c) **SECRETARY** : He / She shall look after the day-to-day affairs of the Society. He shall have the power to appoint staff of the Society and take disciplinary action against them. He / She shall sign all documents on behalf of the Society / Managing Committee, The secretary shall be Chief Executive office bearer of the society. He shall be responsible for expansion and development of the activities of Society. He shall perform all the administrative action so as to properly manage the Society. He shall be responsible : -

- (1) To prepare & keep detailed record of members.
- (2) To call meeting, of Managing Committee and Annual General Meeting and to prepared agenda, to circulate agenda, to make arrangements for meeting, to maintain minute book.
- (3) To implement the decisions of the Managing Committee
- (4) To make correspondence for and on behalf of society, to initiate legal proceeding for and on behalf of Society and to defend the society in all legal proceedings.
- (5) To manage the affaires of all other Societies set up & run by Maharishi Shiksha Sansthan.
- (6) To have prepared the financial documents of the Society.
- (7) To do & perform all others actions as may be authorised & directed by the Managing Committee from time to time.

(d) **JOINT SECRETARY :** In the absence of the Secretary the Joint Secretary, duly authorised by Secretary will perform all duties of the Secretary.

(e) **TREASURER :** He / She shall be in-charge of all the funds and assets of the Societies, he / she shall maintain proper accounts, registers and documents there of. He / She shall be responsible for collecting membership fees, make arrangements for deposit & withdrawal of funds, prepare documents for income & expenditure & produce the same before Managing Committee. He shall perform all other duties as may be authorised by Managing Committee from time to time.

The Treasurer of the Society shall maintain true and correct accounts of the assets, liabilities receipts and disbursement of the Society and all matter in relation to such receipt and expenditure takes place.

11. FINANCIAL YEAR :

The Financial Year of the Society shall be from 1st April to 31st March.

12. AUDIT OF ACCOUNTS :

The Accounts of the Society shall be audited by Chartered Accountants, who shall be appointed in the meeting of the Managing Committee.

13. OPERATION OF BANK ACCOUNTS :

The funds of the Society shall be kept in any Nationalised Bank/s in any town or city. The Bank Account/s of the Society shall always be operated jointly by any two persons authorised by a specific resolution passed by Managing Committee.

The Managing Committee may change the signatory of any account/s in any bank from time to time as and when the need arised by passing a resolution to this effects.

14. LEGAL PROCEEDING AND JURISDICTION:

All the suits and legal proceedings on or for the Society shall be in the name of the Secretary.

The legal jurisdiction for all suits fro and against the Society shall be under the jurisdiction of Delhi Court.

15. DISSOLUTION AND ADJUSTMENT OF AFFAIRS :

If the Society need to be dissolved, it shall be dissolved as per the provision laid down under section 13 & 14 of the Society Registration Act -1860, as applicable to the Union Territory of Delhi.

16. APPLICATION OF THE ACT :

All the provisions under all the sections of the Societies of the Societies Registration Act - 1860, as applicable to the Union Territory of Delhi shall apply to the society.

17. INDEMNITY :

Subjects to the provisions of the Societies Registration Act XXI of 1860 (Punjab Amendment Act, 1975) as extended to the Union Territory of Delhi, the President, Vice- President, the Secretary/ Joint Secretary and Treasurer and their heirs executors and administrators shall be indemnified out of the assets of Maharishi Shiksha Sansthan from and against all suits proceeding, cost, charges, losses, damages and expenses which they or any of them shall or may incur or sustain by reasons of any act done committed in or about the execution of the duty in their respective offices except such loss (if any) as they shall or may incur or sustain by or through their own willful neglect or default respectively and no such officer shall be answerable for the acts, receipts neglect or defaults of any other officer or for solvency or honesty of any member or other persons with whom any moneys or effects to the Maharishi Shiksha Sansthan Society may be lodged or deposited for safe custody or for insufficiency or any security upon which any money of the Maharishi Shiksha Sanathan Society shall be invested or any other loss or damage due to any such use as aforesaid which may result from the execution of the office unless the same shall happen through the willful neglect or default of such officer.

18. AMENDMENTS: -

- (a) Amendments to the rules, regulations and by-laws of the society may be made by the society by a two third majority of the members present and voting at the meeting convened for the purpose
- (b) Any amendment in the constitution shall be carried out in accordance with the procedure laid down in section 12 and 12a of the Societies Registration Act, 1860.

19. ESSENTIAL CERTIFICATE :

CERTIFIED THAT, THIS IS THE CORRECT COPY THE RULES AND REGULATIONS OF THIS SOCIETY.

Signed
Sh. Ajay Prakash Shrivastava
(President)

Signed
Sh. Girish Chandra Varma
(Secretary)

Signed
Sh. Girish Momaya
(Treasurer)

for CBS B Puspak only